



# NEWS RELEASE

**STATE BOARD  
OF EQUALIZATION**

450 N Street  
Sacramento  
California 95814

**BETTY T. YEE**  
Chair, BOE  
First District

**RAMON J. HIRSIG**  
Executive Director

**FOR IMMEDIATE RELEASE**

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**YEE NAMED INTERIM BOARD OF EQUALIZATION CHAIR**

The California State Board of Equalization (BOE) today unanimously voted to name Acting Member Betty T. Yee as Chair, replacing John Chiang, who vacated his chairmanship today. Member Bill Leonard was elected Interim Vice Chair. As Interim Chair, Yee will provide direction to agency staff until the new Board is sworn into office next month.

Yee assumed the First District seat on the Board in 2004. She won election to the seat last month.

Newly elected Members Michelle Steel (Third District) and Judy Chu (Fourth District) will fill two of the Board's vacated seats. John Chiang, who was recently elected State Controller, will also assume his new role in January. Bill Leonard, who represents the Second District, was recently re-elected to his Board seat.

The five-member Board of Equalization is a publicly elected tax Board. The Board collects almost \$50 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and plays a significant role in the assessment and administration of property taxes. Four members are elected from geographic districts, the final seat being filled by the State Controller.

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